

## Mid-stream candidates who DO NOT take the additional Branch Banking Course:

All mid-stream candidates who decide to complete the ISQ program according to the old structure and have 4 or less courses remaining will be allowed 10 chances or a time period of 5 years to fulfill their course requirements for the ISQ program.

## 6 Award of Associate Chartered Banker title by Chartered Banker Institute, UK

All mid-stream candidates who wish to acquire the Associate Chartered Banker title by Chartered Banker Institute, UK will be required to appear for a Comprehensive Test after completing their JAIBP, and paying an annual subscription fee to the Chartered Banker.

## Disclaimer

IBP reserves the right to make changes to the program at its discretion.

This document provides essential information for those mid-stream JAIBP candidates who enrolled for the JAIBP program prior to July 2011 and have not completed their JAIBP as of July 2011. It includes the details of the transition process, the impact that the structural changes in the JAIBP program will have on the mid-stream candidates and how they will be facilitated to complete their JAIBP program under the new structure. All mid-stream candidates are requested to review this information thoroughly.

### Old Structure

#### Stage 1

Business Communication for Financial Services  
Laws Relating to Financial Services  
Accounting for Financial Services  
Macro Economics and Financial System of Pakistan

#### Stage 2

Information Technology in Financial Services  
Lending Operations and Risk Management  
Human Resource Management — Basic Practices  
Marketing of Financial Services

#### Stage 3

Monetary Economics  
International Trade Finance & Forex Operations  
Management Accounting for Financial Services

### New Structure

#### Stage 1

Business Communication for Financial Services  
Introduction to Financial Systems and Banking Regulations  
Information Technology in Financial Services  
Branch Banking

#### Stage 2

Accounting for Financial Services  
Lending: Products, Operations and Risk Management  
Human Resource Management and Organizational Behavior  
Economics

#### Stage 3

Marketing of Financial Services  
Finance of International Trade & related Treasury Operations  
Management Accounting for Financial Services

### Following are the details of structural changes made to the JAIBP program

#### Stage shifts

- "Accounting for Financial Services" has been moved from Stage 1 to Stage 2
- "Information Technology in Financial Services" has been moved from Stage 2 to Stage 1
- "Marketing of Financial Services" has been moved from Stage 2 to Stage 3

#### Course merger/ restructuring

"Macro Economics and Financial Systems of Pakistan" has been broken into two components:

- The first component, namely "Macro Economics" has been merged with "Monetary Economics" and the resultant course has been named "Economics"
- The second component, namely "Financial System of Pakistan" has been merged with "Laws Relating to Financial Services" and the resultant course has been named "Introduction to Financial Systems & Banking Regulations."

This means that the "Economics" syllabus will now cover both "Macro Economics and Financial System of Pakistan" and "Monetary economics", whereas "Laws relating to Financial Services" and "Financial System of Pakistan" will be covered in the subject namely, "Introduction to Financial Systems & Banking Regulations."

We have also introduced a new course "Branch Banking" as it is a crucial pillar of the banking sector and requires a dedicated subject for its peculiarities to be addressed in detail.



# Impact of Structural Changes on Mid-stream Candidates

The structural changes of the JAIBP, described in the previous pages, will impact the mid-stream candidates, in several ways. Hence, there is a need to create a “bridge” to help mid-stream candidates who are in the process of completing their course requirements, to convert to the new JAIBP structure.

The six different ways in which mid-stream candidate will be affected are as follows:

## 1 Course Equivalence

The illustration below details how equivalences for 8 courses (with none or only minor changes) in the existing structure will be handled:

### a: Straight Equivalence

#### Subjects with no structural changes

If the Mid-stream candidate has passed:	S/He will be exempted from:
Business Communication for Financial Services	→ Business Communication for Financial Services
Accounting for Financial Services	→ Accounting for Financial Services
Information Technology in Financial Services	→ Information Technology in Financial Services
Marketing of Financial Services	→ Marketing of Financial Services
Management Accounting for Financial Services	→ Management Accounting for Financial Services

#### Subjects with minor course enhancements

Mid-stream candidate who have passed:	Will be exempted from:
Lending Operations and Risk Management	→ Lending: Products, Operations and Risk Management
Human Resource Management — Basic Practices	→ Human Resource Management and Organizational Behavior
International Trade Finance & FOREX Operations	→ Finance of International Trade & related Treasury Operations

If the mid-stream candidate is yet to pass any of the above subjects, now they will have to pass the equivalent subjects as per the new structure

### b: Equivalence for Restructured/ Merged Courses

For the remaining 3 courses in the old JAIBP structure, namely “Laws Relating to Financial Services,” “Macro Economics and Financial System of Pakistan” and “Monetary Economics,” major structural changes have been made. All possible scenarios for mid-stream candidates have been captured in the 6 cases given below.

#### Case 1

In the old JAIBP structure, if the mid-stream candidate has NOT passed both “Laws Relating to Financial Services” and “Macro Economics and Financial System of Pakistan,” s/he will have to appear in “Introduction to Financial Systems & Banking Regulations.”

#### Case 2

In the old JAIBP structure, if the mid-stream candidate has passed both “Laws Relating to Financial Services” and “Macro Economics and Financial System of Pakistan,” s/he will be given an exemption in “Introduction to Financial Systems & Banking Regulations” in the new structure.

#### Case 3

In the old JAIBP structure, if the mid-stream candidate has only passed “Laws Relating to Financial Services,” or has only passed “Macro Economics and Financial System of Pakistan,” s/he will have to appear in “Introduction to Financial Systems & Banking Regulations” as per the new ISQ structure.

#### Case 4

In the old JAIBP structure, if the mid-stream candidate has only passed “Macro Economics and Financial System of Pakistan” and has not passed “Monetary Economics,” s/he will have to appear in “Economics” as per the new ISQ structure.

#### Case 5

In the old JAIBP structure, if the mid-stream candidate has passed both “Macro Economics and Financial System of Pakistan” and “Monetary Economics,” s/he will be given an exemption in “Economics” in the new structure.

#### Case 6

In the old JAIBP structure, if the mid-stream candidate has passed “Laws Relating to Financial Services,” “Macro Economics and Financial System of Pakistan” and “Monetary Economics,” s/he will be given an exemption in “Introduction to Financial Systems & Banking Regulations” and “Economics” in the new structure.

**NOTE: All mid-stream candidates who have more than 4 courses remaining to complete their JAIBP will have to pass an additional “Branch Banking” course.**

## 2 Stage Completion

Three courses have been moved to align the ISQ courses better with the requirements in the careers of Pakistani bankers. Below are the details:

Course Name	Stage shift
Accounting for Financial Services	Moved down from Stage 1 to Stage 2
Information Technology in Financial Services	Moved up from Stage 2 to Stage 1
Marketing of Financial Services	Moved down from Stage 2 to Stage 3

Details of how different scenarios will be handled are given below:

- A stage completed by a candidate as per the earlier course structure will remain complete after these changes take effect. However, such mid-stream candidates will be required to fulfill the stage completion requirements as per the new course structure and pass the remaining courses in the next two attempts (i.e. in Winter 2011 and Summer 2012).
- Mid-stream candidates who have started a stage but not yet completed it will now have to fulfill the requirements of stage completion as per the new course structure.

## 3 Stage Commencement Eligibility

All mid-stream candidates will have to comply with the requirements to start the next stage as per the new course structure. Specific cases for each stage are given below:

- To start Stage 2, mid-stream candidates will have to pass at least two courses of Stage 1 as per the new structure and appear for the remaining courses in Stage 1 in the same session.
- To start Stage 3, candidates will have to pass all courses of Stage 1 and at least two courses of Stage 2 as per the new course structure and appear for the remaining courses in Stage 2 in the same session

## 4 ISQ Completion for Mid-stream Candidates who have 4 or Less Courses Remaining

All mid-stream candidates who have 4 or less courses remaining for completion of their JAIBP will not have to appear for the additional “Branch Banking” course to complete their JAIBP, provided that they pass the remaining subjects by Summer 2012. However, such candidates can opt to take the “Branch banking” course, if they so wish.

## 5 Additional Time Period and Chances Allowed for Mid-stream Candidates

### Mid-stream candidates who have to take the additional Branch Banking Course

All mid-stream candidates with 5 or more courses remaining will have to take the additional Branch Banking Course under the new structure and will be allowed 12 chances or a time period of 6 years to fulfill their course requirements for the ISQ program.