

The Institute
of Bankers
Pakistan



PREVENTING COMMON AUDIT OBJECTIONS IN BRANCHES

DATE: May 16, 2017

FEE: PKR 8,500/- per participant

VENUE: NIBAF, Islamabad

TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION:
May 15, 2017

Course Facilitator:
Rizwan Khalil Shamsi

COURSE OVERVIEW

Banking is the riskiest business on the globe. A bank's supervision is the most important and integral job on the part of regulators. On the other hand, the banks are required to have smooth operating processes for contributing to develop sound banking system. Regulators impose penalties when banks/ financial institutions violate the regulatory requirements. Regulation and supervision of the banking business are essential for effective and smooth functioning of the banking industry and the whole system, likewise, banks are liable to comply with such regulatory requirements. Therefore, banks are required to identify and understand the various areas of penalties that regulators usually impose. This course has been designed for improving awareness regarding different audit discrepancies and instances which may be avoided for preventing from audit objections and heavy penalties.

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LEARNING OBJECTIVES :

The program is aimed at enabling the participants to understand:

- Purpose of central bank's inspection of banks' operations and different penalties imposed.
- Nature and types of regulatory penalties/ objections and measures to avoid them
- SBP's role and broader areas covered during the inspection
- Regulations & Laws regarding banking operations
- Measures that may be adopted to avoid the penalties and objections.

COURSE CONTENT:

This course will cover the following:

- Purpose of SBP inspection and reasons of penalties imposed
- Regulatory Framework of Banking Operations and its Compliance
- Internal Controls - Scope, Significance and Utility
- Nature and types of SBP penalties imposed during inspection
- SBP inspection process; Broader areas which are covered during the inspection.
- Various Regulations, Acts/ Laws Regarding banking operations
- Common penalties that banks encounter usually those of AML, KYC, CDD, EDD etc
- Measures adopted to avoid such penalties

WHO SHOULD ATTEND?

Different officers working in the branches/ offices including, but not limited to:

- Compliance Professionals
- Auditors
- Branch Managers
- Operation Managers

FACILITATOR:

Rizwan Khalil Shamsi

Mr. Shamsi is a senior banking professional with 16 years of experience in Internal Auditing. Currently he is serving as Joint Director - Internal Audit at State Bank of Pakistan (SBP). He is responsible for supervising Financial, Operational & I.T Audit of various field offices & Head Office departments, preparation & review of Annual Audit Reports, supervising Project Auditing Framework etc. He has also served as Assistant Chief Manager (SBP BSC) and In-charge of Foreign Exchange Department. He is a corporate trainer and has conducted various trainings on subjects including Oracle ERP, Prudential Regulations on AML/CFT, Information System Audit, Internal Auditing etc. He holds a Masters degree in Business Administration and has qualified DAIBP from The Institute of Bankers Pakistan (IBP).

CONTACT DETAILS

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".

Please send nominations/requests for participation at least two days before the training date.