

AVOIDING REGULATORY VIOLATIONS IN INTERNATIONAL TRADE - CASES, CONTEMPORARY ISSUES AND REMEDIES

DATE: Friday, September 15, 2017
FEE: PKR 10,000/- per participant
VENUE: IBP, M.T. Khan Road, Karachi
TIMINGS: 9:00 am to 5:00 pm

5%
DISCOUNT
on 3-5 nominations

10%
DISCOUNT
on 6+ nominations

LAST DATE OF REGISTRATION
September 13, 2017

COURSE FACILITATOR
Mr. Aqeel Muslim

COURSE OVERVIEW

International trade is vital to the development and growth of national economies because not all the countries have the resources and skills required to produce certain goods and services. Similarly, the role of banks can not be underestimated in international trade-related activities. State Bank of Pakistan has set a number of regulatory requirements, that need to be fulfilled by the banks while executing the International Trade transactions. Proper understanding and timely compliance of these requirements is mandatory at the banks' end. This training will focus on various trade-related regulatory requirements, the violation of which can result in penalties and litigation.

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The Institute
of Bankers
Pakistan



LEARNING OBJECTIVES

This training would enable the participants to:

- Understand various regulatory requirements for undertaking foreign trade in Pakistan
- Learn and adopt precautionary measures to avoid and combat various risks in foreign trade transactions
- Perform their roles as prudent banker, when dealing in trade transactions
- Have understanding of trade-related challenges and issues at local level and remedial measures to deal with them

COURSE CONTENT

- Overview of Trade based regulatory requirements in Pakistan
- Opening and maintaining foreign currency accounts
 - >> Prerequisites, purpose, operation and channels for genuine need and money laundering issues
- Documentation and its significance
 - >> B/L, B/E and commercial invoice
 - >> Current restrictions and requirements in trade business
- The forward cover facility and SBP's authority
- Important terminologies with reference to UCP-600
- Major stakeholders with reference to regulatory requirements including FERA, PERA, FEM & M/C SROs
- Risk awareness in trade business
- Critical issues related to WeBOC
- Afghanistan trade practices, particularly with reference to Import from Afghanistan - FCY accounts for import & export
- Issues of under-invoicing and over-invoicing to avoid money laundering
- Can proceeds be adjusted through other sources?
- Reality of appendix V-29 - Its purpose and due processing

- Requirement/ Role of income tax authority in case of remittances
- Landed weight certificate - M/C requirement
- Scenario of export adjustment against B/E and adjustment of new form "E"
- Q & A

WHO SHOULD ATTEND?

The target audience would primarily consist of:

- Executives/ Managers/ Officers handling foreign exchange and trade-related activities
- Officials from Regional Trade and Credit Hubs
- Trade Processing Unit Staff
- Audit, Legal and Compliance Officials
- Branch/Operation Managers

FACILITATOR

Mr. Aqeel Muslim

Mr. Aqeel is a Trade finance specialist with over 24 years of rich experience in foreign & local banking industry focusing on Trade, Forex, Treasury back office, transaction banking and general banking operations. He started his career in 1992 with the French giant Credit Agricole Indosuez. He has also worked as Head of Trade for several banks including Standard Chartered Bank, HBL UAE, Dubai Islamic Bank and NIB Bank Limited. Currently he is working as SVP & Head of Trade Finance Operations with a leading public sector organization, National Bank of Pakistan, where he is responsible for the overall Trade Finance business of the bank. Mr. Aqeel has done Masters in Business Administration (M.B.A.) in Finance. He is a senior trainer in the industry and regularly conducts workshops for various private and public sector organizations.

CONTACT DETAILS:

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NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".
Please send nominations/requests for participation at least two days before the training date.