

The Institute  
of Bankers  
Pakistan



## INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

**DATE:** Friday, October 27, 2017  
**FEE:** PKR 10,000/- per participant  
**VENUE:** IBP, M.T. Khan Road, Karachi  
**TIMINGS:** 9:00 am to 5:00 pm

**5%**  
**DISCOUNT**  
on 3-5 nominations

**10%**  
**DISCOUNT**  
on 6+ nominations

**LAST DATE OF REGISTRATION**  
**October 25, 2017**

**COURSE FACILITATOR**  
**Mr. Vijay Kumar**

### COURSE OVERVIEW

By the end of this course, participants would be able to demonstrate a thorough knowledge of financial reporting procedures and the rules that govern presentation of financial statements and financial reporting disclosures.

# INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

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## COURSE CONTENT

### Introduction to International Financial Reporting Standards (IFRS)

- Accounting Information-A means to an End
- Financial V/s Managerial Accounting-Its Various Users
- Setting and Developing IFRSs
- Conceptual Framework
- List of currently available IFRS

### Legal Background to Preparation of Financial Statements

- Regulatory Framework for Accounting in Pakistan
- Companies' Ordinance 1984: Fourth Schedule
- Companies' Ordinance 1984: Fifth Schedule

### LAS 1: Presentation of Financial Statements

- The Components of Financial Statements
- General Features of Financial Statements
- Statement of Financial Position-Structure & Content
- Statement of Comprehensive Income-Structure & Content

### LAS 7: Statement of Cash Flows

- Introduction and Format
- Cash Flow from Operating Activities
- Cash Flow from Investing Activities
- Cash Flow from Financing Activities

### LAS 8/IFRS 15: Revenue/Revenue from contracts with customers

- Objective, Scope and Key Definitions
- Accounting requirements for revenue
- Construction Contracts

## WHO SHOULD ATTEND?

- Accounting Acumen for Non Accounting Managers
- Accounts Officers/In charges/Managers
- Finance Officers/ In charges/ Managers

## FACILITATOR

### Mr. Vijay Kumar

Vijay Kumar is an associate member of two prestigious accounting bodies of Pakistan i.e. ICMAP, and PIPFA. He holds M.com, MA (Economics), M. Phil (Management Sciences) and currently doing PhD (Management Sciences). He has diversified experience of twelve years in Corporate Governance & Management, Teaching & Training, and currently working as Assistant Professor at Szabist, Karachi. He has been associated with various organization including Institute of Bankers, Pakistan (IBP), Bank Alfalah Limited, ICMAP, PIPFA, IQRA University, Newport's Institute of Communications & Economics (NICE), Institute of Business & Technology. He recently attained "Train the Trainer (TOT)" program conducted by International Finance Corporation, World Bank, his areas of expertise are Accounting, Finance, Banking, Economics and Research.

## CONTACT DETAILS:

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**NOTE: Payment should be made on or before the course start date in the name of "THE INSTITUTE OF BANKERS PAKISTAN".**  
Please send nominations/requests for participation at least two days before the training date.